

NEWSLETTER





A PRODUCTION OF MEMBERS NETWORKING MANAGEMENT DEPARTMENT

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ISSUE 100 OCTOBER 2023



Dear OPAL Community,

As we reflect upon the remarkable achievements of October, it is evident that the Oman Energy Association (OPAL) continues to make significant strides in fulfilling our mission to advance the energy sector in Oman. The swift passage of time is a testament to the dedication of our members and their relentless pursuit of excellence, which has led to a remarkable array of accomplishments and collaborations.

In early October, OPAL proudly participated in PASMA's Middle East Symposium in Dubai. The symposium placed a strong emphasis on the safety of mobile tower structures and systems, particularly regarding working at heights. Ensuring safer practices in elevated work environments is a fundamental concern for our industry, and our involvement underscores our unwavering commitment to this critical goal.

On October 8th, we marked a momentous occasion by signing a cooperation agreement with Oman National Transport Company (Mwasalat) during the inauguration ceremony of the Oman Logistics Center. This strategic partnership aims to strengthen collaboration between the energy and minerals sector and the logistics sector, focusing on employee training, efficiency improvement, and the implementation of innovative digital systems for fleet management. Additionally, it places a high priority on maintaining quality and safety standards, particularly in the field of heavy vehicle inspections.

In collaboration with the National College for Automotive Technology, we embarked on a comprehensive training program aimed at

MESSAGE FROM THE CEO

advancing technical vehicle inspection. This initiative, launched on October 8, is designed to equip trainees with the necessary knowledge and skills in the field of technical vehicle inspection for vehicles operating in the energy sector. The ultimate goal is to ensure their safety and compliance with OPAL's stringent road safety standards.

October 9 witnessed the convening of the 4th meeting of the Technical Committee for the International Occupational Health Summit (IOHS), scheduled to take place in February 2024. The meeting brought together leading experts from the Ministry of Energy and Minerals, Ministry of Health, the Medical City for Military and Security Services, the World Health Organization, Sultan Qaboos University Hospital, Bapco Company, and Oman's oil and gas operators. Its purpose was to review past achievements and deliberate on crucial decisions related to the upcoming conference, which is vital for safeguarding the health and well-being of all stakeholders in our industry.

As a key strategic partner, OPAL actively participated in the 'Innovation Support on Sustainable, Low-carbon Aviation Fuel and Clean Energies in the Civil Aviation Sector' forum, organized by the Civil Aviation Authority on October 10. The forum's primary aim was to enhance understanding of sustainable and low-carbon aviation fuels and their contribution to addressing the environmental impact of civil aviation activities. It also provided an opportunity to review local experiences and explore investment opportunities in sustainable aviation fuel production.

On October 11, we hosted the second meeting of the Worker Welfare Standard working group, a standard approved for development by the Ministry of Energy and Minerals. The meeting provided a valuable platform to assess the progress made to date and to discuss and make the necessary decisions for the remaining portions of the standard.

Collaborating with the Cooperative Institute for Safety Services and the World Projects Company for Fleet Management Technology and Systems, OPAL actively participated in the Health and Safety Day held at the Modern College of Business and Science on October 18. This event aimed to raise awareness and promote a culture of road safety among road users, emphasizing the importance of adher-

ing to traffic rules to ensure the safety of all. During the forum, OPAL introduced the OPAL Road Safety Standard, specifically designed to enhance road safety culture among college students

In a pioneering move, OPAL signed a cooperation agreement with the International Coaching Federation (ICF) during the "Impacting the Future" activities of the ICF MENA Conference on October 18. This groundbreaking agreement, the first of its kind with an Omani organization, aims to provide various coaching services to our members and promote and develop the culture of coaching, with its positive impact on organizations. These services will be included among the comprehensive offerings provided by OPAL to its members.

October 24 marked a significant milestone with the second meeting of the In-Country Value Committee for the Mining Sector. This meeting, headed by the Undersecretary of the Ministry of Energy and Minerals and attended by major companies in the mining sector, resulted in crucial decisions related to maximizing value generation and workforce development, aligning with the vision set out in Oman's Vision 2040.

We are also proud to announce that on the same day, October 24, OPAL signed an agreement with Highfield International (UK), a leading accrediting body, to accredit its OPAL First Aid Program. This program is a part of OPAL's Unified HSE Passport programs, designed to provide learners with the knowledge, skills, and understanding they need to work safely in the energy sector.

Finally, I extend my deepest appreciation to our esteemed board of directors for their unwavering support in approving our 2024 business plan and providing invaluable guidance to ensure alignment with industry objectives and needs.

AbdulRahman Al Yahyaei OPAL CEO



Wednesday, October 4, 2023, Oman Energy Association (OPAL) participated in the opening of PASMA's Middle East Symposium held in Dubai, UAE. The symposium focused on the safety of mobile tower structures, systems, and training pertaining to working at heights, with the overarching goal of ensuring safer practices in elevated work environments.



Sunday, October 8, 2023, in collaboration with the National College for Automotive Technology, Oman Energy Association (OPAL) launched a training program aimed at developing the field of technical vehicle inspection. The program's objective is to provide trainees with the necessary knowledge and skills in the field of technical vehicle inspection for vehicles operating in the energy sector, with the goal of ensuring their safety and compliance with OPAL's road safety standards.



Tuesday, October 10, 2023, Oman Energy Association (OPAL) participated as a strategic partner in the 'Innovation Support on Sustainable, Low-carbon Aviation Fuel and Clean Energies in the Civil Aviation Sector' forum, organized by the Civil Aviation Authority (CAA) under the patronage of H.E. Eng/ Salim bin Nasser Al Aufi, Minister of Energy and Minerals. The forum aims to enhance the general understanding of sustainable and low-carbon aviation fuels and their contribution to addressing the environmental impact of the civil aviation industry's activities, reviewing local experiences, and exploring investment opportunities in sustainable aviation fuel production.



Sunday, October 8, 2023, Oman Energy Association (OPAL) signed a cooperation agreement with Oman National Transport Company (Mwasalat) during the inauguration ceremony of the Oman Logistics Center organized by the MTCIT. This agreement aims to enhance joint efforts between the energy and minerals sector and the logistics sector by qualifying and training employees, improving their efficiency, and utilizing innovative digital systems and platforms for fleet management. Also ensuring quality and safety standards are maintained, especially in the field of heavy vehicle inspections.



Monday, October 9, 2023, Oman Energy Association (OPAL) held the 4th meeting of the Technical Committee for the International Occupational Health Summit, scheduled to take place between February 5-7, 2024, under the patronage of the Ministry of Energy and Minerals. The meeting was attended by a number of experts in this field from the Ministry of Energy and Minerals, Ministry of Health, the Medical City for Military and Security Services, the World Health Organization, Sultan Qaboos University Hospital, Bapco Company, and from Oman oil and gas operators. The purpose of the meeting was to review the achievements during the past period and discuss and make necessary decisions regarding the various aspects related to the conference.



Wednesday, October 11, 2023, Oman Energy Association (OPAL) held the second meeting of the Worker Welfare Standard working group, which was approved for development by the Ministry of Energy and Minerals. The meeting was held to review the progress made during the past period, discuss, and make the necessary decisions for the remaining parts of the standard.



Wednesday, October 18, 2023, Oman Energy Association (OPAL), in collaboration with the Cooperative Institute for Safety Services and the World Projects Company for Fleet Management Technology and Systems, participated in the Health and Safety Day held at the Modern College of Business and Science. This year's forum aims to raise awareness and promote road safety culture among road users, emphasizing the importance of adhering to traffic rules to ensure everyone's safety. During the forum, OPAL presented the OPAL Road Safety Standard, which is designed to enhance road safety culture among college students.



Tuesday, October 24, 2023, The second meeting of the In-Country Value Committee for the Mining Sector was held this morning in the head office of OPAL, headed by the Undersecretary of the Ministry of Energy and Minerals and in the presence of major companies operating in the mining sector. The meeting resulted into important decisions related to maximizing the value generations and workforce development in order to meet the aspirations of Oman's Vision 2040.



Monday, October 30, 2023, Oman Energy Association (OPAL) signed agreement with Barik IT Solutions for the development of a digital HSE software solution for the Energy sector. The software offers a suite of tools and features for managing and optimizing HSE data with real-time monitoring and in-depth reporting and analysis, including Mutual Aid assistance across the sector.



Wednesday, October 18, 2023, Oman Energy Association (OPAL) and the International Coaching Federation (ICF) signed a cooperation agreement during the ICF MENA Conference's "Impacting the Future" activities. The agreement is first of its kind with an Omani Organization which aims to provide various coaching services to OPAL members and promote and develop the culture of coaching and its positive impact on organizations. These services will be included among the offerings provided by OPAL to its members.



Tuesday, October 24, 2023, Oman Energy Association (OPAL) has signed an agreement with Highfield International (UK), a leading accrediting body, to accredit its OPAL First Aid Program. The program is part of OPAI's Unified HSE Passport programs, which are designed to provide learners with the knowledge, skills, and understanding they need to work safely in the energy sector.



Tuesday, October 31, 2023, the board of directors of the Oman Energy Association (OPAL) held its third meeting of the year. The board reviewed the association's key achievements during the third quarter and the financial statement at the end of September 2023. In addition, the board approved the annual plan program for 2024 and the new organizational structure. Board members praised the efforts of the executive management and OPAL team to serve the energy and mining sector in particular and national initiatives in general.



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ABOUT EVENT

International Conference & Exhibition on Occupational Health will be Oman's flagship multidisciplinary & cross sector forum on Occupational Health & Safety.

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IOHS will invite the best in their fields as faculties and will surpass all in covering as many relevant topics as possible.

EVENT CHAIR



Abdul Rahman Al Yahyaei **Chief Executive Officer** Oman Energy Association (OPAL)

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Dear esteemed readers,

I am glad to provide you with additional insights into the technical program of the International Occupational Health Summit (IOHS2024) today. The event is centered around the theme "Towards Sustainable Health Excellence at the Workplace". This international conference will showcase a diverse array of speakers from global, regional, and local perspectives, offering a comprehensive exploration of various focus themes. Attendees can anticipate an array of engaging technical sessions, ensuring a remarkable and diverse learning experience. Our event begins with three engaging pre-conference workshops on Sunday, 4th February 2024, leading into an exciting three-day conference and exhibition from Monday, 5th February to Wednesday, 7th February. These insightful sessions will be hosted at the Oman Convention and Exhibition Center in the lively city of Muscat, Oman. Please make a note of these essential dates on your calendars. The three workshops, on the 4th February 2024, are designed to explore different vital themes, appealing to a wide spectrum of professionals from various industries and academia, including students. In collaboration with the World Health Organization (WHO), Ministry of Health, and OPAL, the first workshop will focus on " Care for Those Who Care: Starting Occupational Health Programs in Healthcare Facilities". The second workshop will center around "Industrial Hygiene - Recognition and evaluation of hazards in practice", and the third workshop will delve into the realm of " Clinical Tests in Occupational Medicine". The IOHS2024 conference, scheduled from 5th to 7th February 2024, will feature full-day events. Each day will commence with registration and exhibition visits at 08:00 hrs, followed by the official start of conference events promptly at 09:00 hrs. The conference is set to host four compelling keynote sessions, each led by dynamic and accomplished speakers who

will delve into distinct themes. The first theme will focus on Workers Welfare & Wellbeing (1). exploring strategies to enhance the overall health and well-being of workers. The second theme, Transforming Occupational Health through Leadership & Sustainability (2), aims to highlight the pivotal role of leadership in fostering sustainable occupational health practices. Moving on to the third theme, Occupational Health Policies & Standards (3), the session will examine the development and implementation of policies to uphold health standards in the workplace. Finally, the fourth theme, Innovation & Technology in Occupational Health & Industrial Hygiene (4), will explore the cutting-edge technologies and innovative approaches shaping the field of occupational health and industrial hygiene. These keynote sessions promise to provide valuable insights and set the tone for an enriching conference experience. Beyond the keynote sessions, the conference will feature six insightful leadership panels, each centered around compelling themes. These panels are designed to foster discussions on crucial topics within the realm of occupational health. The themes include Effective Leadership in Occupational Health Management (1), which explores strategies for successful leadership in this field. Enhancing Occupational Health Culture (2) delves into the ways organizations can cultivate a health-centric work environment. The panel on the Importance of Well-Being & Mental Health at the Workplace (3) addresses the increasingly recognized significance of mental health in occupational settings. Additionally, Enhancing Occupational Health Surveillance & Industrial Hygiene Program (4) will focus on strategies to improve health surveillance and industrial hygiene practices. Best Practices in Occupational Health: Challenges and Opportunities (5) will delve into the complexities and potential solutions in this domain. Lastly, the Return to Work Program - Disability & Rehabilitation (6) panel will tackle the crucial aspects of reintegrating individuals into the workforce after disability. These leadership panels promise to offer diverse perspectives and valuable insights into key facets of occupational health leadership. Moreover, the conference will offer a comprehensive program featuring 18 technical sessions, each consisting of three presentations and dedicated to diverse and relevant themes. These sessions cover a wide spectrum of topics such as the latest updates in Occupational Health & Medicine (1), addressing Women's Health in the Workplace

(2), and exploring strategies for Medical Emergency Preparedness and Response in work environments (3). Additionally, themes like the Burden of Occupational Injuries, Illnesses, and Fatalities (4), Industrial Hygiene Exposure Assessment & Monitoring (5), and Fatigue Management in the Workplace (6) will be thoroughly examined. Mental Health in the Workplace (7), Fitness to Work & Health Surveillance Best Practices (8), and Workers Welfare & Wellbeing (9) are among the other vital subjects to be discussed. The conference will also delve into specialized areas like Industrial Toxicology (10), Occupational Health & Industrial Hygiene for Small & Medium Enterprises (11), and Occupational Health Hazards Exposure Controls Best Practice (12). Further topics include Non-Communicable Diseases in the Workplace (13), Career and Training in Occupational Health & Industrial Hygiene (14), and insights into Insurance and Compensation Regulations for Occupational Illnesses and Injuries (15). The program will explore cuttingedge themes like Innovation & Technology in Occupational Health & Industrial Hygiene (16), the Role of Epidemiology in Occupational Health and Industrial Hygiene (17), and the importance of Ergonomics at the Workplace (18). These technical sessions are designed to facilitate in-depth discussions, knowledge sharing, and exploration of key facets in the field of occupational health. In conclusion, the International Occupational Health Summit (IOHS2024) promises an enriching exchange of insights and best practices in occupational health. With compelling keynote sessions, leadership panels, and technical presentations covering diverse themes, the summit is set to provide a comprehensive understanding of challenges and opportunities in the field. The participation of global experts and innovative discussions ensures a transformative experience. We encourage professionals and stakeholders to join us in Muscat, Oman, for this impactful international gathering. Don't miss this opportunity to contribute to the dialogue and advance occupational health excellence. Register for the conference today to secure your spot in shaping the future of occupational health.

Humaid Al Bulushi Confernce Lead & Technical Committee Chair General Manager **HSE & Standardization OPAL**



The International Occupational Health Summit 2024: Towards Sustainable Health Excellence at the Workplace

The International Occupational Health Summit (IOHS 2024), in Muscat, Sultanate of Oman from 5-7 February 2024 not only presents a unique chance to connect with global occupational health experts but also offers a platform for both speakers and attendees to play an instrumental role in shaping the occupational health landscape in The Gulf Cooperation Council (GCC) countries and the wider region. In line with their strategic plans such as the Oman Vision 2040, the Saudi Arabia's Vision 2030 and the UAE 2031 Vision, the GCC countries are currently experiencing a significant economic growth. This growth is primarily driven by the expansion of their industrial sector. However, this surge in economic activity raises concerns regarding

the potential risks faced by the working population in terms of occupational hazards and occupational diseases. Occupational hazards pose a significant risk to workers, who typically spend a third of their lives in their workplaces. For instance, occupational factors are responsible for causing 37% of back pain, 16% of hearing loss, 13% of chronic obstructive pulmonary disease, 11% of asthma, 8% of all injuries, 9% of lung cancer, 2% of leukemia, and nearly all cases of pneumoconiosis, worldwide. Moreover, scientific studies indicate that there are over two million annual fatalities attributed to occupational diseases and more than 350,000 annual deaths resulting from work-related injuries. This implies that there are approximately 6,500 deaths per day worldwide caused by the occupational environment. Notably, these statistics draw attention to the fact that occupational diseases pose a greater risk than injuries and accidents that occur in the workplace. Dealing with all these cases of occupational diseases and injuries incurs a cost equivalent to over 4% of the Global gross domestic product (GDP). This cost includes the expanses of employee absenteeism, finding and training a replacement employee, cost of treatment and rehabilitation for the injured or ill worker, as well as the costs of compensation and administrative work associated with it. The high finan-

cial, moral, and social costs associated with occupational diseases and injuries require the presence of an integrated and highly efficient occupational health and safety services. These services aim to protect and ensure the well-being of workers, minimizing the risks of injuries and occupational diseases. It is essential for services to be capable of early detection of occupational diseases, as this enables prompt medical intervention and reduces the physical, financial, and moral complications that may arise from delayed diagnosis and treatment. Hence, IOHS 2024 offers a valuable platform for researchers, experts, decision-makers, and other stakeholders to collaborate and share insights on the optimal strategies and best practices to establish and enhance the efficiency of the occupational health and safety services in the GCC countries and the broader region. In conclusion, IOHS 2024 can initiate a positive change, create a safer work environment and promote the overall well-being of workers locally and globally. So, seize this invaluable chance to help shape the foundation for comprehensive occupational health practices in Oman and the region by joining us at the International Occupational Health Summit 2024.

Dr. Faisal Al Badri

Occupational Medicine Senior Specialist Armed Forces Medical Services.



In the realm of workplace health and well-being, best practices and advancements in technology on occupational health and hygiene play pivotal roles towards sustainable health excellence at the workplace. Building on this premise, a highly anticipated international Occupational Health Summit (IOHS) is set to take place in Oman in February 2024 for three days, with an additional one-day workshop. Organized by a team of

renowned experts in the field, this summit promises to be a groundbreaking event, offering a platform to disseminate invaluable knowledge and showcase cutting-edge technologies on occupational health and hygiene. The IOHS will bring together an esteemed panel of experts hailing from various disciplines related to occupational health and hygiene. Renowned researchers, leading industry professionals, policy-makers, and practitioners will converge to share their insights, experiences, and expertise. Attendees, regardless of their backgrounds and specialties, are expected to have knowledge of the health risks associated with the workplace and gain insight into the most effective systems to manage them based on a best practices approach. They will also have the opportunity to attend workshops, presentations, panel discussions, and exhibitions covering a wide range of topics aimed at achieving health excellence in the workplace. Be part of an enriching experience at the conference that will enhance your knowledge of the best health approaches in the workplace.

The upcoming IOHS in Oman, scheduled for February 2024, is set to be a transformative event in the field. By bringing together experts, showcasing cutting-edge technologies, and disseminating the latest information, the summit will serve as a catalyst for advancing occupational health and hygiene practices worldwide. As we look to the future, this summit promises to chart a course toward healthier, and more productive workplaces, ensuring the well-being of workers and the sustainable growth of industries.

Haitham Adwani Senior Industrial Hygienist Technical Committee Member



In the fast-paced world we live in, the importance of prioritizing our health, especially in the workplace, cannot be overstated. As we navigate through the complexities of our professional lives,

it becomes imperative to foster environments that promote well-being and ensure the safety of every worker. To delve deeper into this critical aspect of our lives, we invite you to participate in the upcoming International Occupational Health Summit - IOHS 2024. IOHS 2024 is a global platform that brings together thought leaders, experts, and professionals from diverse industries to share insights, discuss best practices, and envision a future where occupational health is at the forefront of organizational priorities. Participating in the International Occupational Health Summit - IOHS 2024 offers a unique opportunity for individuals to gain valuable insights and

contribute to the advancement of occupational health. The summit serves as a hub for knowledge exchange, providing access to expert speakers, networking opportunities, and the latest industry trends. Don't miss out! Register for the International Occupational Health Summit – IOHS 2024, taking place from 5th to 7th February 2024. Join us in shaping the future of workplace well-being!

Said Al Harthy

HSE Projects Manager Technical Committee Member



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OQ MULLS GREEN HYDROGEN FUELING STATIONS IN DUQM



Oman's global integrated energy group, OQ, along with its partners, is planning to conduct a joint study to pave the way for green hydrogen fueling stations in Dugm. OQ has signed an agreement with the Ministry of Transport, Communications and Information Technology, Asyad Group, Oman Oil Marketing Company (OOMCO), and Air Liquide Group. The purpose of this agreement is to conduct a joint pilot project study on green hydrogen fueling stations in the Special Economic Zone at Duqm (SEZAD). The agreement was signed by H E Khamis Mohammed al Shammakhi, Undersecretary of the Ministry of Transport, Communications and Information Technology for Transport, Najla Zuhair al Jamali, chief executive of alternative energy at 00. Ahmed al Balushi, chief executive of asset management at Asyad Group, Tarik Mohammed al Junaidi, CEO of OOMCO, and Monica Varagnat, vice president - Africa, Middle East and India Hub of Air Liquide Group. The concept study encompasses the generation of renewable energy from solar and wind sources, green hydrogen production, the establishment of hydrogen fueling stations, and the operation of green hydrogen-fueled vehicles, including trucks and buses, all within the confines of the Dugm Special Economic Zone. The study aligns with Oman's aspirations to exploit green hydrogen fuel within the transportation sector, a pivotal step towards achieving net zero emissions target. OQ's Najla said, "This agreement is an important step to continue exploring the sultanate's promising potential in the field of green fuel, with a particular focus on the potential use of green hydrogen for land transportation in Oman. This initiative aligns with our commitment to reducing greenhouse gas emissions and is consistent with the company's plans to be a leader in energy transition, which plays a crucial role in positioning Oman as a global center for green industries. We look forward to the study's successful outcomes and the upcoming pilot project in cooperation with government agencies and our partners." Asyad Group's Balushi said, "The study comes within the organisations that Asyad Group is undertaking in the field of technological leadership to reduce emissions in various operational processes, which aligns with Oman's plan to achieve leadership by the year 2050. In addition to focusing on developing land transportation assets by providing buses and trucks that operate on biofuel cells, which is very important in exploring all ways for the group to create a clean environment using pure and sustainable fuel." Balushi emphasised that the joint study reaffirms Asyad Group's commitment to sustainability plans and supports green hydrogen projects within SEZAD. OOMCO's Junaidi said, "A green hydrogen infrastructure will allow us to adapt further to the shift in the energy landscape and contribute to national efforts to reach net-zero greenhouse gas emissions by 2050. Hydrogen is a game-changer for decarbonising Oman's transport sector, and this will enable our company to further diversify its basket of clean products for our customers."

MUSCAT ENGINEERING CONSULTANCY (MEC) DIVERSIFIES INTO ADVANCED ENGINEERING SOLUTIONS, PROTTON SYNERGY IS NOW A MEC GROUP COMPANY



MUMBAI, India, Nov. 7, 2023 /PRNewswire/ -- Oman-based MEC announced today the official opening of their office in Mumbai. MEC aspires to become a fast-growing global engineering solution provider by expanding its engineering offerings to various sectors. The aim is to expand their Indian operations over the next 3 years by hiring highly skilled & experienced talent pool of over 2,000 employees, to cater to the needs of domestic market and offer the best of our engineering expertise right from project inception to execution. MEC recently diversified its offerings in the Advanced Engineering domain by acquiring Protton Synergy Pvt. Ltd. (PSPL). Merger of PSPL will further augment MEC's domain of Specialized Consultancy offerings and will enable them to diversify their solutions to all their existing clients as well as build new clientele base in other Industry Sectors like Oil & Gas - Offshore, Defense, Information Technology, Pharmaceuticals apart from Oil & Gas - Onshore and Power. On this momentous occasion, Mr. Salim Al Kindi - CEO, MEC, said "The merger between Muscat Engineering Consultancy LLC and Protton Synergy Pvt. Ltd. signifies a remarkable milestone for both organizations. Together, we are poised to redefine the landscape of Advanced Engineering Solutions, offering comprehensive services to our clients. This strategic step opens doors to new opportunities and reinforces our commitment to delivering excellence." Embarking on this exciting journey, Mr. Vinod Shah - MD, MEC, said "This is a testament to our vision of creating an entity that stands at the forefront of Advanced Engineering Solutions. We are diversifying our business, and consolidating our strengths, experience, and expertise to deliver innovative solutions that address the evolving needs of our clients. Together, we look forward to building a sustainable future." MEC is committed to service excellence in delivering reliable, sustainable, innovative and cost-effective solutions that will make them the preferred partner of choice in India in the years to come, especially with their newly developed state-of-art digital platform to monitor project performance. The company has grown multifold to a major engineering solution provider, by upholding their core values that are comprehensive to how they collaborate with their clients. About MEC MEC, formerly known as Tebodin & Partner LLC is a leading Engineering Design & Project Management Consultancy firm, offering quality-driven technical expertise & customized services to global clients in Oil & Gas, Chemicals and specialty Chemicals, Power, Water, Infrastructure, Pharmaceuticals & Defense, sectors covering Concept Development, Basic Engineering, FEED, Detail Design, Project Management Consultancy, Procurement & Construction Management and Commissioning assistance. With Corporate Head Office in Muscat, Sultanate of Oman & High Value Engineering Design Centers in India (Mumbai & Chennai), MEC has successfully executed mega greenfield projects as well as complex brownfield projects balancing all project constraints of cost, schedule, quality and risk. Over the past two decades, MEC has built many trustworthy enduring relationships and constituted a network of primary clients.



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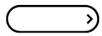
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OMAN'S ECONOMY TO GROW BY 1.4% IN 2023: WORLD BANK



The World Bank anticipates Oman's economy to expand at a slower rate of 1.4% this year, down from the 4.3% growth recorded in 2022. This slow pace of growth is primarily attributed to a reduction in oil production under the OPEC+ agreement and subdued oil prices compared to the previous year. The World Bank, in a recently report released, noted that oil production cuts, amidst a global economic slowdown that has been suppressing oil prices, will have adverse effects on the economic activities of oil-exporting nations in the Middle East. Across the GCC, growth is projected to average 1% in 2023, marking a significant deceleration from the 7.3% recorded in 2022, according to the World Bank. 'In contrast to the exceptionally rapid growth seen in 2022, which was bolstered by the surge in oil prices following Russia's invasion of Ukraine, economic activity in the region is expected to decelerate in 2023, the World Bank said in its report titled 'Balancing Act: Jobs and Wages in the Middle East and North Africa when Crises Hit.' The report further said, 'In 2022, oil exporters in the Middle

East and North Africa, especially in the GCC, experienced rapid growth, outpacing oil importers except Egypt. This divergence is projected to narrow in 2023 and 2024, bringing the tale of two MENAs to a halt.' Due to reduced oil production levels and less favourable oil market prospects, economic activity in Saudi Arabia is projected to contract by 0.9% in 2023, a stark decrease from the 8.7% growth recorded in 2022. Growth in the remaining GCC economies is also expected to slow down significantly. In the United Arab Emirates, growth is predicted to decrease to 3.4%, down from 6.6% in 2022. 'The headwinds in global oil markets have dampened growth among the region's oil exporters. Growth in the MENA region is expected to decelerate in 2023, reflecting both base effects and spillover effects from the global economic slowdown, the bank said. The World Bank's 2023 forecast has been revised downward further over the past 12 months, following the oil production cuts announced by OPEC+ in October 2022 and April 2023, along with the additional cuts announced by Saudi Arabia in June 2023. The World Bank pointed out that despite production cuts, average oil prices for 2023 have not returned to the levels seen in 2022. As of September, the Brent crude oil spot price had risen to \$93.5 per barrel, but the estimated average oil price for the calendar year 2023 (based on spot and futures contracts) was \$83.5, significantly lower than the 2022 average of \$100. 'The increase in oil production in other countries, including the United States, may exert further downward pressure on global oil prices,' the World Bank cautioned. Growth to rebound in 2024 Growth is expected to rebound in 2024 for economic activity in the GCC, assuming that OPEC+ production quotas are relaxed. 'In 2024, growth is projected to accelerate to 3.6% among GCC economies, according to the World Bank's projections,' the global financial institution said. According to the World Bank, Oman's growth is expected to rebound to 2.7% in 2024. As per the bank's forecasts, average inflation in Oman is expected to remain at 1.3% this year and rise to 1.8% in 2024.

OMAN'S CONDENSATE PRODUCTION RISES 7.4% AS OIL OUTPUT DECLINES

As Oman continues to adhere to its OPEC+ commitments on oil production, the sultanate has increased its condensate output in 2023. Condensate production is exempt from the obligations of the OPEC+ agreement. Total condensate production during the January-August period of 2023 rose by 7.4% to 56.3mn barrels compared to 52.4mn barrels recorded in the same period in 2022, according to data issued by the National Centre for Statistics and Information (NCSI). Condensate is a mixture of light liquid hydrocarbons typically separated from a natural gas stream at the point of production. An OPEC+ agreement allowed non-OPEC oil producers to exclude condensate output from their production quotas, enabling countries like Oman to increase their condensate production. S&P Global Ratings, which upgraded Oman's sovereign credit rating to 'BB+' on Friday, expects that OPEC+ related oil production cuts will slow Oman's economic growth to approximately 1% in 2023. 'Oman is a voluntary adherent to the OPEC+ agreement. We expect hydrocarbon sector output to remain relatively stable, with the decline in oil production mitigated by an increase in condensate and gas production. We forecast the non-hydrocarbon economy to grow by about 2%. A likely increase in hydrocarbon production should spur growth in 2024 and 2025, S&P said. Oman's crude oil production decreased by 2.5% to 199.5mn barrels in the first eight months of 2023 compared to 204.6mn barrels in the same period last year, as indicated by NCSI data. The sultanate's daily average oil production (crude oil and condensates combined) decreased by 0.5% to 1.052mn barrels per day (bpd) in the January-August period of this year, down from 1.058mn bpd in the first eight months of 2022. Daily average oil output in August reached 1.041mn bpd, compared to 1.038mn bpd



recorded in July. Oil exports drop Oman's oil exports saw a 5% yearon-year decline in the first eight months of 2023, primarily due to a significant drop in shipments to India. The sultanate exported a total of 205mn barrels of oil in the first eight months of 2023, compared to 215.7mn barrels in the corresponding period last year, according to NCSI data. Oman's crude exports to India plummeted by more than 90% to just 2.7mn barrels in the first eight months of this year, down from 29.9mn barrels in the corresponding period of 2022. India's crude oil imports from traditional Middle Eastern suppliers significantly declined this year, largely due to increased imports of Russian oil. However, the sultanate's exports to China, the largest buyer of Oman crude, increased by 11.8% to 186.2mn barrels in the first eight months of 2023, up from 166.5mn in the same period last year. As the single largest buyer of Oman's crude, China accounted for more than 90% of total oil shipments from January to August 2023. Shipments to South Korea and Japan witnessed sharp declines of 78% and 12.2% this year, respectively. The average price at which Oman sold its crude during the first eight months of 2023 was 16.3% lower at \$79.8 per barrel compared with \$95.3 per barrel in the same period of 2022. On Wednesday, the Oman crude price at the Dubai Mercantile Exchange decreased by 0.3% to \$90.68 per barrel (for December delivery).



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FITCH UPGRADES OMANTEL TO 'BB+', KEEPS OUTLOOK STABLE



Fitch Ratings upgraded Oman Telecommunications Company's (Omantel) long-term issuer default rating (IDR) to 'BB+' from 'BB' on Monday. The rating agency maintains a stable outlook for Omantel's rating, as announced. Fitch has also affirmed the 'BB+' senior unsecured ratings for Omantel's \$600mn and \$900mn notes maturing in 2023 and 2028, respectively. The decision to upgrade Omantel's rating follows a similar action on the Omani sovereign on September 25, 2023, when Fitch raised Oman's long-term foreign-currency issuer default rating to 'BB+' from 'BB,' with a stable outlook. Fitch attributed this upgrade to Oman's prudent use of high oil revenues to reduce debt, extend maturity, disciplined spending to mitigate external risks, and an optimistic outlook for oil prices. 'Omantel's rating remains influenced by the Omani sovereign rating, given the Omani state's 51% ownership in the company. This assessment aligns with Fitch's government-related entities (GRE) criteria, Fitch said. Fitch's assessment of Omantel's Standalone Credit Profile (SCP) stands at 'bbb-.' The sovereign rating's influence reflects the strong ties between the two entities. Omantel holds a 'bbb-' SCP, driven by its dominant

market share in the domestic market, low leverage, and increased competitive challenges following the entry of Oman Futures Telecommunications Company (Vodafone Oman) in 2022, according to Fitch. 'Omantel is 51% state-owned, and our assessment of overall links under the GRE rating criteria shows a strong connection. We consider the status, ownership, control factors, and financial implications of default as 'strong.' The state has a significant influence on the company's strategic direction, as evidenced by the majority of board directors being appointed by the state. The company's track record of support is also 'strong,' highlighted by Omantel's regional expansion,' Fitch explained. At the end of the first half of 2023, Omantel maintained its leading market share in fixed-line services, with 73% of subscribers in Oman. Fitch emphasised the unmatched scale of Omantel's fixed-line network in Oman. According to the rating agency, Omantel boasts a national 5G network footprint with a leading 39% market share of subscribers by the end of the first half of 2023. This positions the company well to capitalise on the growth potential of gigabit speed-capable packages in 5G fixed wireless access and fiber to the home (FTTH). 'Omantel is set to continue its FTTH rollout across Oman, where only approximately half of premises currently have access to this technology. FTTH typically generates higher revenue per customer compared to copper fixed-line services, and the growing demand for data consumption and reduced latency will drive continued fiber demand, Fitch noted. Competition intensifies Fitch highlighted that, like other GCC telecom operators, Omantel faces fierce competition from national incumbents but has fewer foreign-exchange risks than its peers. Oman's market is predominantly prepaid, akin to other GCC markets, with 64% of Omantel's mobile subscriptions being prepaid at the close of the first half of 2023. 'The company's stable mobile subscriber market share in 2022 and 2023 within an increasingly competitive market underscores its market strength,' Fitch commented. The rating agency also acknowledged Omantel's progress in transitioning prepaid customers to postpaid contracts in 2023, where average annual revenues are higher. However, Vodafone Oman's entry into the postpaid market in 2023 may constrain Omantel's mobile revenue growth in the latter half of 2023 and in 2024, as average revenue per user and subscriber numbers face pressure, the rating agency noted.

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- DQ Middle East (Golden Enterprises)
- KAEFER Insulations LLC

PDO LAUNCHES OMAN'S FIRST LOCALLY MADE DRILLING RIG



Oman's leading hydrocarbon exploration and production company, Petroleum Development Oman (PDO), announced the successful launch of the sultanate's first locally manufactured well drilling rig on Monday. The sultanate's first locally made drilling rig is the first of four highly automated rigs designed and constructed by KCA Deutag's Kenera business unit, which will fulfil a ten-year drilling operations contract secured by PDO in January 2022. The rig was unveiled at a ceremony held under the auspices of H E Mohsin bin Hamed al Hadhrami, Undersecretary of the Ministry of Energy and Minerals, at the KCA Deutag facility in Nizwa, where the rigs are being constructed at Kenera's International Drilling Technology Co (IDTEC) facility, which is KCA Deutag's in-country manufacturing and servicing company. 'This remarkable drilling rig, the first of four to be produced by KCA Deutag for PDO, underpins our unwavering commitment to enhancing in-country value and boosting Oman's self-sufficiency in the energy sector,' PDO said in a post on X, formerly Twitter. Designed and constructed by Kenera, the highly automated, fast-moving 1250hp rigs are tailor-made with a focus on digitalisation, utilising the latest technologies to deliver safe, efficient, and sustainable drilling operations for PDO, KCA Deutag said in a statement posted on its website.

Automation of key equipment is enabled via the rig's central operating system, the cyber drilling chair (synapse), and bespoke software that enhances remote operations capability, improving safety and performance. As a partner to PDO since 1964, the KCA Deutag Group has a long history in Oman and has demonstrated its commitment to the growth of the economy in Oman with an investment of approximately \$100mn for Kenera to build the new rigs in-country. The high in-country value (ICV) of the project has seen the company spend approximately 40% of its investment in subcontracting significant work, including construction and commissioning, to small and medium-sized Omani businesses, ensuring the expansion of the local economy. Simon Drew, president of land drilling at KCA Deutag, said, "We are pleased to have welcomed PDO and ministry officials to our local facility to showcase the first of four technologically advanced rigs being constructed by Kenera in Oman. We take immense pride in delivering bespoke customer-centric solutions, and this project, with its strong emphasis on digitalisation and automation, demonstrates the capability we have in-country and across the group. As we continue to embrace cutting-edge technologies, these new rigs will deliver lower emissions and contribute to sustainability and energy optimisation in Oman." He said, "We believe this project holds the highest ICV of any rig construction project in the history of Oman. Our commitment to providing in-country value in Oman is demonstrated by our investment in the economy and people, with Omani nationals representing 92% of our local workforce. This also extends to establishing the next generation of talent through the launch of a summer internship program in partnership with Omani universities for 16 undergraduates." PDO's external affairs and value creation director Eng Abul-Amir al Ajmi said, "PDO remains committed to supporting and leading the ICV initiative. We are dedicated to our role in contributing to the growth and prosperity of Oman. Indeed, we cannot emphasise enough the importance of ICV, particularly for our nation's economy. The significance of ICV goes beyond corporate responsibility; it is the bedrock upon which our national economic aspirations are built." "We are pleased with our collaboration with KCA Deutag and look forward to continuing this partnership that will contribute towards fulfilling our ICV and sustainability targets."

SECTOR NEWS

INTEGRATED GAS COMPANY UNVEILS ITS BRAND IDENTITY

Oman's newly established state-owned Integrated Gas Company (IGC) has unveiled its new brand identity as the cornerstone of the sultanate's government in managing the gas value chain as well as leading Oman towards energy sustainability and net-zero ambitions. IGC is mandated to manage allocations, assets, rights and obligations as well as purchase, sale, transportation, import, and export of natural gas and its related products. The new identity, unveiled by the board of directors of the company is a significant milestone marking a new era in the sultanate's energy landscape, emphasising collaboration, efficiency, and sustainability. As IGC is associated as an aggregator for identifying potential opportunities to derive maximum value and create impactful outcomes, its brand identity is founded on the core idea of collaboration and value creation and serves as a testament to Oman's rich heritage and its progressive vision for the future. The new identity predominantly symbolises IGC's commitment to fostering ambitious relationships and honouring the country's legacy while embracing a modern, dynamic future aligned with Oman Vision 2040. Musallam Qatan, chairman of the board of directors of IGC said, "In unveiling our new brand, we em-



bark on a transformative journey that symbolises a profound evolution of our company's essence. We believe in a future where innovation knows no bounds, and inclusivity is our guiding light. Our brand launch is a testament to our unwavering commitment to progress, diversity, and excellence." Speaking on the occasion, Sultan al Burtumani, chief executive officer of IGC, said, "We are thrilled to unveil Integrated Gas Company's distinctive brand identity, which symbolises not only our commitment to collaboration, efficiency, and delivering sustainable energy but also our deep respect for Oman's rich heritage. As we embark on this transformative journey, our brand stands as a beacon of unity, echoing the values that Oman holds dear - respect, harmony, and progress. With this dynamic identity, we embrace our responsibility to drive Oman's energy transition, ushering in a future that is not only environmentally sustainable but also economically vibrant." An integral element of the identity, the logo is a modern interpretation of the word 'Oman'. It embodies the nation's deep-rooted values of respect, alliance, and unity. IGC aims to enhance collaboration, create efficiencies, and boost economic results within the gas sector.

VALUE OF CONTRACT AWARDS IN OMAN RISES TO \$376MN IN Q3



during the third quarter of 2023, marking an 8.4% year-on-year increase compared to the \$347mn worth of contracts awarded during the same period in 2022, as per a new report. 'The increase in the third-quarter value of contracts was primarily driven by the growth in contracts awarded in Oman's water and gas sectors, which reached \$200mn and \$80mn, respectively, according to Kuwait-based Kamco Investment's GCC Projects Market Report, released on Sunday. The report also noted that Oman and Kuwait have seen sharper growth in the value of contract awards thus far in 2023. However, the growth in Oman's contract awards during the third guarter remained notably lower than the overall growth in the GCC's contract awards. The total value of GCC project awards surged by 86% during the third quarter of 2023, reaching \$41.8bn, compared to \$22.2bn in awards during the third quarter of 2022. This highlights the continued upward trend in the GCC's projects market. This was the third-highest quarterly value of projects

awarded in the last five years. The robust growth in the total value of projects awarded in the GCC is also a significant indicator of the determination of the GCC countries to achieve their economic diversification goals, the report emphasised. Due to sustained diversification projects in the GCC, the general trend of quarterly projects awarded in the region has been on the rise since 2018. All GCC countries witnessed year-on-year growth in the total value of contracts awarded during the third quarter of 2023, with the exception of Qatar, which recorded a decline in its total value of projects awarded during the period. Kuwait led in terms of yearon-year percentage growth during the quarter, with the total value of contracts increasing over 13 times to reach \$2.3bn, compared to \$162mn in the corresponding quarter of 2022. On the other hand, Bahrain remained the smallest project market in the region, despite a 94.5% increase in the total value of contracts awarded during the third quarter of 2023, reaching \$247mn. Saudi Arabia maintained its position as the largest projects market in the GCC. Saudi Arabia's project awards more than doubled during the third quarter of 2023, reaching \$21.2bn, up from \$9.3bn in the same period a year ago. Similarly, the total contracts awarded in the UAE increased by 101.7% to reach \$15.5bn during the quarter. Saudi Arabia alone accounted for over 50% of the contracts awarded in the GCC region during the third quarter of 2023. Saudi Arabia's growth in contract awards during the third quarter was mainly driven by a surge in the value of projects awarded in the gas and water sectors. According to MEED Projects data, Kamco Investment's report suggests that the total GCC contracts in tender or likely to be awarded this year are expected to surpass \$110bn in 2023. This growth is led by Saudi Arabia, Qatar, and the UAE project markets, which have already witnessed significant increases in projects awarded during the first nine months of this year. The report predicts that future GCC contract awards will be led by the oil, gas, and petrochemical sectors, poised for significant growth in the near and medium-term future. Both short-term and longterm sentiment for future GCC project awards remains positive.

OMAN'S OIL EXPORTS EXCEED 230MN BARRELS BY END OF SEPT

The total volume of Oman's oil exports till the end of September stood at 230,292,300 barrels, at an average price of US\$79.9 per barrel. Exports comprised 80.2% of total oil production, which stood at 287,037,500 barrels, according to the data issued by the National Centre for Statistics and Information (NCSI). The total crude oil production of the sultanate dropped by 3.3% to reach 223,555,200 barrels. The total condensates production rose by 8.1% to reach 63,482,300 barrels. The average of daily oil production hit 1,051,400 barrels as at the end of September. China topped the list of countries importing Oman's crude oil with 210,172,000 barrels, followed by Japan with 7,384,500 barrels. Korea stood next with 2,851,600 barrels, followed by India with 2,716,200 barrels, while exports to other countries stood at 7,168,000 barrels. Meanwhile, the total local production and imports of natural gas stood at 40,589.9mn cubic metres as at the end of September 2023, constituting a rise by 3.6% compared to 39,174.1mn cubic metres reported during the corresponding period in 2022. Natural gas usage by industrial



projects stood at 23,777.0mn cubic metres, constituting 58.5% of total usage. Oilfields used 10,089.0mn cubic metres of natural gas whereas power generation plants used 6,526.8mn cubic metres of natural gas. Industrial estates used 197.1mn cubic metres of natural gas. Moreover, production of non-associated natural gas including imports stood at 32,442.5mn cubic metres whereas production of associated gas stood at 8,147.4mn cubic metres.



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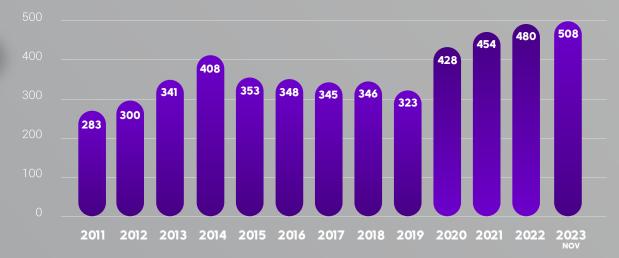
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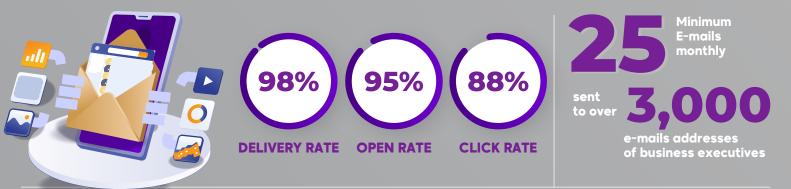






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