

A PRODUCTION OF MEMBERS NETWORKING MANAGEMENT DEPARTMENT

Editor: Shooq Al Zaabi (shooq.alzaabi@opaloman.org) Assistant Editor: Anwaar Al Yahyaee (anwaar.alyahyaee@opaloman.org) Supervision: Nenad Valentik (nenad.valentik@opaloman.org) General Supervison: Abdularahman Al Yahyaei (abdulrahman.alyahyaei@opaloman.org)

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EDITORIAL TEAM RESERVES THE RIGHT TO ADAPT THE TEXTS TO SPECIFY THE COORDINATE FORMAT AND IMPROVE THE QUALITY OF PUBLICATION.

APRIL 2023



Dear Valued Members,

I trust that everyone had a pleasant Eid Al-Fitr holiday and a refreshing break with their loved ones. Despite the shorter working hours during the month of Ramadan, we were able to achieve great progress in many fronts as well as prepared for a series of exciting industry events for the month of May and June. During the month of Ramadhan, various working group engagements were held to progress with the development of the draft Road Safety Strategy 2030, review Lifting Operations Standard, review implementation of the Road Safety Standard 2nd Edition, and other initiatives.

OPAL, in strong collaboration with the Ministry of Energy, Minerals Directorate, has devel-

MESSAGE FROM THE CEO

oped a detailed plan for conducting the First Mining Leaders Safety Forum on the 2nd of May. The objective of the forum is to bring 100+ senior leaders from the Mining sector together for the first time to kick off Safety Leadership Transformation journey for the mining industry, focusing on improving the HSE culture improvements. In addition, to officially roll out the Occupational Health, Safety and Guideline for Minerals Exploration, and to start the development of the Mining HSE Roadmap 2030.

OPAL has also worked on the preparations for delivering other significant industry events for May and June, such as Summer Mitigation Forum on 22nd of May, Oman Road Safety Forum on 29th May, Learning from Incidents Forum on 13th June and many other commitments.

OPAL is planning for the official launch of the Oman Qualification Framework, which aims to provide a unified and standardized approach to qualifications and certifications in Oman. Now let me look back at the month of April. OPAL, in collaboration with the Ministry of Social Development, participated in a press conference aimed at introducing the First Forum for People with Disabilities, its objectives, and the accompanying exhibition. The conference also highlighted the important workshops, discussion sessions, and events that are scheduled to take place during the forum. The theme of the forum is "Integration and Empowerment." I'm delighted that OPAL has been given an opportunity to be part of this great initiative.

Furthermore, OPAL partnered with the International Coaching Federation (IF Oman Chapter) to provide professional coaching consultation and team coaching services to our Executive Management. This collaboration will cover team coaching services and a Culture Action Plan that will help integrate OPAL's stated culture into the organization's operational fabric, thereby enabling successful implementation of OPAL's strategy.

Finally, I am pleased to express my delight in the level of trust that OPAL has built among its members. This is evidenced by the consistent increase in the number of newly joined members and the various initiatives OPAL has carried out with government authorities and the sector. We hope for a sustained and fruitful partnership that will further enhance Oman's position in the global market.

Sincerely,

Abdul Rahman Al Yahyaei OPAL CEO



OPAL NEWS



Thursday, April 27, 2023, under the patronage of the Undersecretary of the Ministry of Social Development, OPAL the strategic partner of the First Forum for People with Disabilities participated in the press conference held this morning. The conference aims to introduce the goals of the forum and the accompanying exhibition, highlight the important accompanying events, workshops, and discussion sessions that will be held during the forum. The theme of the forum is "Integration and Empowerment".

OPAL NEW MEMBERS

OPAL WOULD LIKE TO WELCOME YOU TO OUR FAMILY.

We are gold to have you on board as one of our members, and we wish you succes and prosperty.

- Al Dhahira International Development & Investment Company
- DSV Air & Sea LLC
- Energy Development Oman SAOC
- Maidan Al Sharqiyah Services Co LLC
- Gulf Oilfield Services S.P.C



Wednesday, April 26,2023, In partnership with the International Coaching Federation (IF Oman Chapter), Oman Energy Association (OPAL) held its first professional coaching consultation and team coaching services to OPAI's Executive Management. The collaboration will cover Team Coaching Services & a Culture Action Plan that will inculcate OPAI's stated culture into the operational fabric of the organization enabling the successfully implementation of OPAI's strategy.

Call for OPAL Members CEO's

Starting from next issue we would like to present our member companies' leaders. OPAL will conduct an interview with CEO's in order to better represent and promote our members.

Please, contact us for more information: opal@opaloman.org



DID YOU KNOW 🔊

ROAD SAFETY STANDARD V2

From the 31st of December 2024, The below maximum vehicle age is applied to operate in the oil and gas concession areas:

Light Vehicle SUV or Pickup	8 years or 250,000 KM
3T up to 9T Light	8 years or 500,000 KM
Light Bus	7 years or 300,000 KM
Heavy Bus	10 years or 500,000 KM
Heavy Goods Vehicles	12 years or 500,000 KM
Tankers	10 years or 500,000 KM
Trailers	15 years or Max*



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*This does not apply to vehicles specially tailored for certain industry services (e.g. used in rig and hoist operations and similar).



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A NEW NAME FOR A STRONGER VOICE OF THE INDUSTRY

OMANTEL AND BANKDHOFAR SIGN PACT FOR CLOUDIFICATION JOURNEY WITH OMANTEL



As resistance to cloud migration is dissolving globally, cloud technology is playing a pivotal role in reshaping the banking industry. Once considered unlikely, core computing in the cloud is now seen as a game-changer and a necessity to be secure, scalable, and agile in an ever-changing marketplace. Through its subsidiary company Oman Data Park, Omantel continues to enable large corporates and enterprises to migrate to cloud and stay competitive in dynamic markets by designing cost-effective solutions that streamline the customers' operations and achieve the desired growth without compromising on data security. mantel and BankDhofar have recently inked a five-year contract to provide the bank with a bespoke hybrid solution and wide suite of data center offerings from co-location& connectivity solutions into disaster recovery, followed by stepping stones for workload migration into cloudification. The long-term strategic partnership was signed at mantel's headquarters by Eng Baha al Lawati, VP of Enterprise Business Unit at mantel and Dr Tarig Taha, Chief Information Officer at Bank-Dhofar. "Enterprises are constantly evolving, and their success is strongly linked with their ability to adopt new technologies and serve their customers with unique offerings to elevate their experiences. We are thrilled to sign a strategic partnership with BankDhofar and be part of their successful journey into cloudification. With our hybrid solutiondelivered through mantel's Data Centre and hosting arm Oman Data Park, we will be moving the workload and operations of BankDhofar into our data center as a part of their journey towards digital transformation and cloud adoption. This strategic move will optimize their operation, increase agility in product offering, and improve the customer experience. By leveraging the power of cloud technology, we are confident that this move will not only enhance the scalability and reliability of their operations but also enable them to stay ahead of the curve in a rapidly evolving industry. We are committed to delivering a seamless transition and ensuring that our clients' needs and expectations are met with he highest level of excellence," commented Eng Baha al Lawati, Vice President of Enterprise Business Unit at Omantel. Dr Tariq Taha, Chief Information Officer at BankDhofar, said "Core computing in the cloud has become a reality and it is reshaping the banking industry. At BankDhofar, we are keen on embracing the future as we are always looking for ways to stay ahead of the curve. Therefore, adopting state-of-the-art solutions provided by our partner, mantel, is key towards streamlining our operations and be more agile in a dynamic market while at the same time ensure maximum data security. I am confident that this partnership will bear fruit and it will foster cloudification among large entities." Hassan Abdul Ali, General Manager of Business Development at Oman Data Park, commented "We are excited to have been given the opportunity to shift BankDhofar's data center to the cloud. This is a major step forward for streamlining the bank's operations, enabling it to focus on strategic initiatives while reducing operational expenses and avoiding capacity constraints.

MWASALAT OMAN TO BUILD PUBLIC TRANSPORT HUB IN AL BURAIMI

State-owned multimodal public transport operator Mwasalat part of Asvad Group - is setting up an integrated public transport bus and taxi station in Al Buraimi Governorate a move that will strengthen connectivity with the strategically important region of the Sultanate of Oman. An MoU to this effect was signed recently by Mwasalat with the Ministry of Interior, represented by the Office of the Governor of Al Buraimi. "The MoU aims to strengthen public-private sector partnerships (by developing) bus stations for city and intercity transport, waiting area for passengers and taxis, and a smart micro mobility station with shaded and public parking spaces," said Mwasalat in a post. The new hub will be the latest addition to an expanding public transport network encompassing new intercity routes, introduction of high-tech commuter buses and coaches, enhanced WiFi connectivity and innovative conveniences on board passenger buses, air-conditioned bus stations along key routes, and enhanced safety as well Public uptake of Mwasalat's bus services has been growing dramatically with the state- run operator transporting over 3 million passengers across its network in 2022, up from 1.6 million a year earlier, representing a jump of 87.5 per cent. Around 8,400 passengers patronised Mwasalat's



services on a daily basis in 2022, up from 6,000 in 2021. Its fleet of high-speed ferries carried 221,000 passengers during the same period, down from 245.000 passengers in 2021. A new integrated public bus and taxi station in Al Buraimi will add to a makeover underway in the governorate to help strengthen its investment and tourism appeal. It includes the construction of Al Buraimi Gate, an imposing edifice that will also double as a virtual museum of the governorate's natural and tourist attractions. Oman, the government's tourism investment and development arm, is also supporting the establishment of a major public park, Al Abila Park, in the governorate. Covering an area of 181,000 sq metres, the park will serve as an important recreational setting for local residents and tourists alike.



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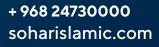
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MEMBER NEWS

OQ GROUP POSTS \$3.8BN NET PROFIT FOR 2022



Oman's global integrated energy company OQ Group has announced its full-year 2022 financial results, reporting the highest net profit in the group's history. OQ Group's net profit rose to RO3.85bn for the full year 2022, while its total revenues and adjusted EBITDA stood at RO39.126bn and US\$6.179bn, respectively. The record performance was driven by strong operational performance in the majority of the group's businesses and an advantageous market environment, OQ said in a press statement. The group's robust performance was higher than both the 2022 budget and 2021 actual performance. This was primarily driven by higher production volumes, favorable prices in both its upstream and downstream businesses and a strong performance from its trading arm. "This year has been an exceptional year for OQ, witnessing the strongest financial and operational performance in its history, while at the same time anchoring OQ as an energy transition enabler in Oman," said Mulham al Jarf, OQ Group chairman. Talal al Awfi, OQ Group chief executive officer said, "With an increased focus on building financial resilience, improving operations, optimising cost, and establishing an operating model that drives accountability, we are more equipped than ever to face market challenges and be more resilient in the face of adverse conditions." OQ manages direct energy investments within the sector such as oil and gas exploration and production, infrastructure and transportation for energy, oil refining, petrochemical production, oil marketing, and power generation. Through strategic partnerships, the group has brought foreign investments to Oman, contributing to the nation's economic growth and further enhancing the energy security. OQ operates across 17 countries covering the energy value chain from exploration and production to marketing and distribution of end-user products to serve more than 3,000 customers across 80 countries. As part of its commitment to responsible growth, OQ strategically applies innovation, technology and extensive experience towards the development of energy opportunities. OQ's endeavors are fueled by the vision to be the nation's partner for energy transition in tandem with Oman's Vision 2040 to create a progressive and diverse society.



OPAL NEWSLETTER

تطبيق نفط عُمان طريقة سهلة لتكسب كلما أنفقت OOMCO World App An easy way to earn as you spend!



MEMBER NEWS



OOMCO EXPANDS OPERATIONS IN OMAN



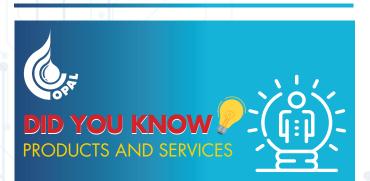
Oman Oil Marketing Company (OOMCO) recently signed an agreement with Alwefaq Trading and Al Shidhani International LLC to develop mega service stations along the Al Batinah Expressway. At 30,000 square metres each, all three sites will be offering a one-stop shop designed around a wider variety of services that drivers need on the go. The service hubs, of which one will be located in the Wilayat of Liwa and two others in the Wilayat of Barka, will include not just fuel stations but also coffee shops, car care centres, convenience stores, shopping complexes featuring global brands and ATMs. Tarik Mohammed al Junaidi, Chief Executive Officer of OOMCO, said, "We are looking forward to developing what hopefully will become convenient service hubs in Liwa and Barka. Our stations have been diversifying and becoming increasingly versatile over the past few years, offering not just premium fuel and other quality car-related services and products,

SECTOR NEWS

OMAN CRUDE DELIVERY VIA DME RISES 18% TO 64MN BARRELS IN Q1

The physical deliveries of Oman crude oil on the Dubai Mercantile Exchange (DME) recorded a sharp increase during the first guarter of 2023. DME, the premier international energy futures exchange in the Middle East, delivered 63.77mn barrels of Oman crude via its exchange delivery mechanism in the first guarter of 2023. This was an increase of 18 per cent from the 54.01mn barrels delivered in the same quarter of 2022, according to a statement issued by DME. DME also recorded a nine per cent increase in total trading volume during the first quarter of this year as compared to the same period a year ago.mmRaid al Salami, managing director of DME, said, "We always look at the physical performance of the exchange as a true indicator of market dynamics in the East of Suez market. We have seen a strong boost in crude oil demand since the beginning of the year." DME Oman Crude Oil futures are a physically settled contract that is a core Middle East crude pricing benchmark. The contract's daily pricing is utilised by Middle East national oil companies (NOCs) to price oil exports from the Middle East to Asia and acts as a fundamental indicator for crude oil supply-demand in Asia. The Middle East NOCs from Oman, Saudi Arabia, Kuwait, Bahrain and Dubai all use DME Oman pricing as part of 5.5mn barrels of crude that is exported to Asia each day.

but also branded food and other convenient items as the company continues to grow beyond the pump." From investing in cutting-edge technologies to engaging in strategic partnerships with brands, and expanding into logistics, OOMCO continues to connect with its customers tommeet and exceed their expectations. As part of its regional expansion strategy, not just Oman but also Saudi Arabia and Tanzania are among key growth markets for the company with more service stations becoming available to customers in all these countries.



ADVISORY & CONSULTANCY SERVICES

OPAL provides complimentary consultancy services to its members on its Human Capital Management, Human Capital Development, Labour Law, Omanization, HSE Standards and other Energy sector related business issues.





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OPAL CALENDAR OF EVENTS 2023





EVENT OCCURS EVERY MONTH: NEWSLETTER every 7th of the month

Quarterly (March, June, September, December)

COMMITTEES

HR OPERATORS March/June/September/December HR CONTRACTORS COMMITTEE March/June/September/December NOS COMMITTEE March/June/September/December CSR COMMITTEE 20° of February/May August/November

SECTOR EVENTS 13th - 15th March 2023 To be announced 21 GHEDEX To be announced TRAINER To be announced BI COMEX To be announced International Conference on Advanced Energy Mai and Research (ICAEMR) rials 12-13 January 2023 International Conference on Green Energy and Technology (ICGET) 12-13 January 2023 International Conference on Education and E-Learning (ICEEL) 12-13 February 2023 International Conference on Artificial Intelligence and Soft Computing (ICAISC) 12-13 February 2023 International Conference on Heat Transfer and 12-13 March 2023 Fluid Flow (ICHTFF) Fluid Flow (ICFIII) International Conference On Control, Automation, Robotics And Vision Engin 12-13 April 2023

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+968 24605700 opal@opaloman.org www.opaloman.org